

**LAWNDALE EDUCATIONAL AND REGIONAL NETWORK CHARTER SCHOOL
(A NONPROFIT CORPORATION)
CONSOLIDATING SCHEDULE OF ACTIVITIES AND CHANGES IN NET ASSETS BY CHARTER
YEAR ENDED JUNE 30, 2019**

	LIG - NORTH CHICAGO	
	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS
SUPPORT AND REVENUES		
Per-pupil funding	\$ 1,812,736	\$ -
Pre-K funding	-	-
Title I allocation	-	-
Title II allocation	-	-
Title III allocation	1,229	-
Title IV allocation	-	-
Campus start-up and expansion funds	-	-
Facility supplement funding	-	-
Grants, sponsors, and general contributions	-	90,000
Department of Education grants	84,672	-
In-kind contributions	120,000	-
Student fees	22,219	-
Food service	137,680	-
Interest income	-	-
Other income	-	-
CMD fee	-	-
Rental income	-	-
Gain (loss) from subsidiaries	-	-
	<u>2,178,536</u>	<u>90,000</u>
NET ASSETS RELEASED FROM RESTRICTIONS	<u>-</u>	<u>-</u>
	<u>2,178,536</u>	<u>90,000</u>
EXPENSES		
Program services	2,192,431	-
Management and general	287,209	-
Fundraising and special events	-	-
	<u>2,479,640</u>	<u>-</u>
CHANGE IN NET ASSETS BEFORE NON-OPERATING ACTIVITIES	<u>(301,104)</u>	<u>90,000</u>
NON-OPERATING ACTIVITIES		
Change in fair value of interest rate swap	-	-
Member distributions	-	-
	<u>-</u>	<u>-</u>
CHANGE IN NET ASSETS	<u>(301,104)</u>	<u>90,000</u>
NET ASSETS AT BEGINNING OF YEAR, AS RESTATED	<u>219,630</u>	<u>-</u>
NET ASSETS AT END OF YEAR	<u>\$ (71,474)</u>	<u>\$ 90,000</u>